

Spend Profile Summary

Revised Sept 2017



	All in £ms						
	15/16	16/17	17/18	18/19	19/20	20/21	Totals
Total Revised Growth Fund Allocation	£13.170	£29.150	£13.355	£10.699	£20.483	£14.859	£101.716
Cheltenham Cyber Park (Dft Retained Scheme)			£1.100	£2.200	£13.200	£5.500	£22.000
Elmbridge Roundabout (Dft Retained Scheme)		£6.070	£3.000				£9.070
							£31.070
Total LEP Managed Funds Govt Profile	£13.170	£23.080	£9.255	£8.499	£7.283	£9.359	£70.64558
In year spend (Actual/Planned Out Turn) *	£13.169	£17.849	£11.110	£10.509	£6.836	£11.173	£70.646
Under (+)/overspend (-) in year vs Profile	£0.001	£5.230	-£1.856	-£2.010	£0.447	-£1.814	
Cummulative underspend	£0.001	£5.232	£3.376	£1.367	£1.813	-£0.001	

* £3.893m from A40 scheme allocated in 20/21

	15/16	16/17	17/18	18/19	19/20	20/21	Totals
Commitment vs Available Funds							
Annual Funds available (with GD3)	13.170	23.080	9.255	8.499	7.283	9.359	70.646
Agreed Tail committed with 15/16 Grant	16.63	5.84	4.32	2.12	0	0	
Cummulative Available funds (with tail)	29.800	42.090	49.824	56.124	61.287	70.646	
Cummulative Committed	21.976	42.616	48.873	55.873	63.003	70.646	
Under (+)/over (-) commitment	7.824	-0.527	0.951	0.251	-1.717	-0.001	

Notes

1. Planned spend profile for GD3 schemes is yet to be confirmed, currently as per available funds.
2. Over-commitment vs available funds in 19/20 to be resolved.
3. A38/B4066 Access to Berkeley Scheme withdrawn
4. £1.15m added to the funds for re-allocation, to be committed in 20/21
5. Underspend in 17/18 of £3.376m is unacceptable, can be remedied by out turning more funds for A419 scheme and possibly funds against Lydney scheme.